

Chapter 18

FINANCES

[HISTORY: Adopted by the Board of Selectmen of the Town of Granby as indicated in article histories. Amendments noted where applicable.]

ARTICLE I Special Funds [Adopted 6-6-1994]

§ 18-1. Creation by resolution.

The Board of Selectmen is hereby empowered to create special funds of the Town of Granby by resolution whenever, in the judgment of the Board, the creation of such funds will enable the Town to provide ongoing support, fringe benefit, recreational, instructional, public welfare or similar services to its citizens in an efficient and administratively feasible manner.

§ 18-2. Resolution requirements.

Any resolution of the Board of Selectmen creating a special fund under § 18-1 of this article shall include the following:

- A. The name or designation of the fund being created.
- B. The purpose of the fund.
- C. The source of revenue for the fund (which may be any combination of appropriation, contributions, gifts, grants, fees or charges for programs or to program participants).
- D. The manner in which disbursements shall be made from the fund.
- E. Provisions for the management and control over and accounting for the fund.
- F. The disposition to be made of any balance remaining in the fund upon its dissolution.